

LP Claims Process FAQ

Table of Contents

1. I have unpaid invoices for products/services delivered prior to January 8, 2010 – what should I do?
2. Which Canwest entities are included in this claims process?
3. I did not receive a LP Claims Package in the mail. How can I get a copy of the proof of claims forms?
4. I am not sure if I have to submit a proof of claim form. What types of claims are excluded from this process?
5. When is my proof of claim form due?
6. I supply goods and/or services to the National Post Company. Now that it has been transitioned from CMI to the LP, will I need to re-file my claims?
7. What if the amount in the LP Entities' books and records does not agree with the amount in my books and records?
8. My contact at the LP Entities has confirmed that the amounts in their books and records agree with my outstanding invoices. Do I still need to fill out a proof of claim form?
9. Can I include interest and penalties accrued after the filing date in my claim?
10. What exchange rate should I use when valuing my claim?
11. How do I know if my claim is a Prefiling Claim or a Restructuring Claim?
12. How do I know if I have a secured claim?
13. My question isn't answered by the FAQ. How can I find out more?

1. I have unpaid invoices for products/services delivered prior to January 8, 2010 – what should I do?

On April 12, 2010, the Ontario Superior Court of Justice (the “Court”) made an Order (the “LP Claims Procedure Order”) under the Companies’ Creditors Arrangement Act (the “CCAA”) authorizing Canwest Publishing Inc., Canwest Books Inc., Canwest (Canada) Inc. and Canwest Limited Partnership (the “LP Entities”) to conduct a claims procedure for the identification and quantification of certain claims against the LP Entities (the “LP Claims Process”).

Action is required by creditors to submit a proof of claim by key dates or their claims will be barred and extinguished. A complete description of the Claims Procedure and LP Claims Procedure Order including the required forms and the definitions of included and excluded claims, can be found on the Monitor’s website at <http://cfcanada.fticonsulting.com/clp/>.

2. Which Canwest entities are included in this claims process?

The LP Entities include Canwest Publishing Inc., Canwest Books Inc., Canwest (Canada) Inc. and Canwest Limited Partnership. Your records may indicate that you are owed amounts from an entity other than the LP Entities. Certain of the LP Entities include operating units, or may refer to themselves using division identifiers.

The LP Claims Process **does not include** claims against National Post Inc., Canwest Global Communications Corporation (“CGCC”), Canwest Media Inc. (“CMI”), or any other CGCC entity or affiliate not named in the LP Claims Procedure Order.

Additional information on the operations included in each filing can be found at the following link: <http://www.canwest.com/about/PDFs/OperationsFilingOverview.pdf>.

3. I did not receive a LP Claims Package in the mail. How can I get a copy of the proof of claims forms?

A complete description of the Claims Procedure and LP Claims Procedure Order including blank copies of the required forms can be found on the Monitor’s website at <http://cfcanada.fticonsulting.com/clp/>.

Alternatively you can contact the Monitor and provide the particulars as to your name, address, facsimile number, email address, and contact person. Once the Monitor has this information, you will receive, as soon as practical, LP Proof of Claim forms.

4. I am not sure if I have to submit a proof of claim form. What types of claims are excluded from this process?

The LP Claims Process does not include all claims against the LP Entities. Claims excluded from the LP Claims Process (“Excluded Claims”) are described in section 2(k) of the LP Claims Procedure Order and are summarized below:

- 1) Claims secured by any of the charges defined in the Initial Order (a copy of which is available on the Monitor’s website);
- 2) Claims against any Director or Officer of the LP Entities;
- 3) Insured legal claims;
- 4) Claims of current or former employees including Grievance Claims and Pension Claims, but not including claims of SERA/RCA participants and employees whose salary continuance was stayed on the Filing Date;
- 5) Claims of the LP Senior Lenders;
- 6) Claims of the LP Debtor in Possession (“DIP”) Lenders;

- 7) Intercompany Claims; and
- 8) Claims of the Bank of Nova Scotia arising from the provision of cash management services to the LP Entities.

Excluded Claims in (5) above have already been determined as part of a separate Senior Lenders Claim Process. The remaining groups of Excluded Claims may, or may not be subject to a separate claims process. Holders of Excluded Claims will be notified separately if, and when a process is determined.

5. When is my proof of claim form due?

The claims bar dates for filing your LP Proof of Claim, are:

- **Prefiling Claims:** 5:00 pm on May 7, 2010; and
- **Restructuring Claims:** 21 days after the deemed receipt (as defined in paragraph 39 of the LP Claims Procedure Order) of this LP Claims Package.

If you do not file an LP Proof of Claim by the claims bar dates listed above, you will not be entitled to vote at any meeting of creditors regarding any CCAA plan proposed by the LP Entities or participate in any distribution under such plan, and any Claims you may have against any of the LP Entities will be forever extinguished and barred.

6. I supply goods and/or services to the National Post Company. Now that it has been transitioned from CMI to the LP, will I need to re-file my claims?

National Post Inc. and its associated online and mobile properties are not part of the LP CCAA filing. Suppliers to the old National Post Company (the former owner of The National Post newspaper) continue to be part of the CMI filing that occurred on October 6, 2009, even though the assets and properties were transitioned to the LP and the “new” National Post Inc. was formed to acquire these assets. Suppliers to the National Post Company will not be required to re-file any of their claims as they are currently being dealt with in the claims process as part of the CMI proceeding.

7. What if the amount in the LP Entities’ books and records does not agree with the amount in my books and records?

You must complete an LP Proof of Claim form and send back to the Monitor at the address/location indicated on the LP Proof of Claim form. Please provide full particulars of your claim and include supporting documentation.

The process for adjudicating and resolving any differences with respect to the amount of your Claim will not begin unless the Monitor determines that it is necessary based on the criteria laid out in section 29 of the LP Claims Procedure Order.

If the Monitor determines that the process should proceed, the Monitor will post notice of such determination on the Monitor’s website as soon as possible at <http://cfcanada.fticonsulting.com/clp>.

8. My contact at the LP Entities has confirmed that the amounts in their books and records agree with my outstanding invoices. Do I still need to fill out a proof of claim form?

Whether you agree with the amount indicated, or believe you are owed a different amount, **you must complete an LP Proof of Claim form** and send back to the Monitor at the address/location indicated on the LP Proof of Claim form.

If you do not file an LP Proof of Claim by the claims bar dates listed above, you will not be entitled to vote at any meeting of creditors regarding any CCAA plan proposed by the LP Entities or participate in any distribution under such plan, and any Claims you may have against any of the LP Entities will be forever extinguished and barred.

9. Can I include interest and penalties accrued after the filing date in my claim?

Paragraph 9 of the LP Claims Procedure Order states that interest and penalties that would otherwise accrue from January 8, 2010 onwards shall not be included in any claim.

10. What exchange rate should I use when valuing my claim?

Claims should be converted to Canadian dollars at the Bank of Canada noon exchange rate in effect on January 8, 2010. If your claim is in US dollars, you should convert your claim at the rate of CDN\$1.0344:\$1U.S.

11. How do I know if my claim is a Prefiling Claim or a Restructuring Claim?

Prefiling Claim and Restructuring Claim are terms defined in section 2(f)(i) and 2(f)(ii), respectively, of the LP Claims Procedure Order. Generally, Prefiling Claims are claims against the LP Entities which arose prior to the date on which the LP Entities obtained protection from their creditors under the CCAA, or January 8, 2010 (the "Filing Date"). Restructuring Claims are claims that have arisen on or after the Filing Date as a result of the restructuring, disclaimer, resiliation, termination or breach of any contract, lease or other type of agreement. Please refer to the LP Claims Procedure Order for the detailed definitions of these terms.

12. How do I know if I have a secured claim?

In order to have a secured claim, you must have a lien or a registered charge over the property of the LP Entities related to the outstanding claim. If you believe you have a secured claim, you will be required to provide documents evidencing this security along with your proof of claim form. Please note that trade claims are typically not secured.

13. My question isn't answered by the FAQ. How can I find out more?

If you require further assistance with respect to the LP Claims Process, please direct your inquiries to the Monitor by prepaid registered mail, courier, personal delivery, facsimile transmission or email at the address below:

FTI Consulting Canada Inc., Court-appointed Monitor of Canwest Publishing Inc./Publications
Canwest Inc. et al
Claims Process
79 Wellington Street West
Suite 2010, P.O. Box 104
Toronto, ON
M5K 1G8

Attention: Pamela Luthra
Telephone: 1 888- 310-7627
Fax: 416-649-8101
Email: CanwestLP@fticonsulting.com